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212-997-7634

Attorneys for Garnishee Standard Chartered Bank

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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HAWKNET LTD.,

Plaintiff,

07 CIV 5912 (NRB)

-against-

OVERSEAS SHIPPING AGENCIES;
OVERSEAS WORLDWIDE HOLDING GROUP;
HOMAY GENERAL TRADING CO. LLC;
MAJDPOUR BROS CUSTOMS CLEARANCE,
MAJDPOUR BROS INTERNATIONAL SEA &
LAND TRANSPORT S.A.; GULF OVERSEAS
LLC; GULF OVERSEAS GENERAL TRADING
LLC and MOS OVERSEAS SHIPPING
VERMITTLUNG GMBH,

ANSWER OF GARNISHEE
STANDARD CHARTERED BANK IN
RESPONSE TO MARITIME
ATTACHMENT AND GARNISHMENT

Defendants

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TO THE MARSHALL OF THE SOUTHERN DISTRICT OF NEW YORK:

In compliance with Rule B(3)(a) of the Supplemental Rules for Certain Admiralty and Maritime Claims of the Federal Rules of Civil Procedure, and in reference to that certain Process of Maritime Attachment and Garnishment, as initially served upon garnishee STANDARD CHARTERED BANK, One Madison Avenue, New York, New York 10010 and again thereafter; garnishee STANDARD CHARTERED BANK, by its attorneys Kravet & Vogel, LLP, as its verified answer does hereby state that on the date of service upon garnishee of another copy of the aforementioned Process of Maritime Attachment and Garnishment, and as of the date of this

response, STANDARD CHARTERED BANK, New York Branch, had no property or assets in its possession or custody owing or belonging to the defendants except for the following wire transfer which has been restrained in the amount indicated pending further court order pursuant to the aforesaid Process of Maritime Attachment and Garnishment:

Transaction Reference:	20071107-00013683
Sender Reference Number:	1044500310JS
Wire Transfer Request Received (NY):	November 7, 2007
Value Date:	November 7, 2007
Amount of Wire:	US\$47,666.00
Amount Restrained:	US\$47,666.00
Originator:	Homay General Trading Co LL P O Box 26370 Ref Num: Swf of 07/11/06
Originator's Bank:	Commercial Bank of Dubai Al Ittihad Street Dubai, AE
Beneficiary:	M/S.Ratan World Enterprise PTE Ltd. USD Acct
Beneficiary Bank:	Standard Chartered Bank Maxwell Road Singapore, SG

Dated: New York, New York
December 27, 2007

KRAVET & VOGEL LLP

By: 

Joseph A. Vogel (JV-5533)

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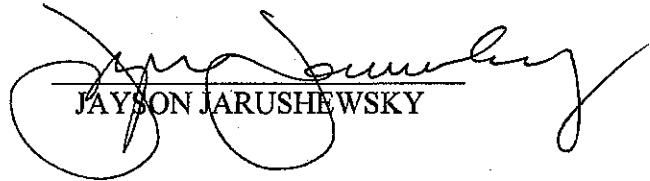
Attorneys for Garnishee Standard Chartered Bank

TO: Burke & Parsons
100 Park Avenue
New York, NY 10017
(212) 354-3800
Attorneys for Plaintiff

VERIFICATION

STATE OF NEW YORK)
)ss.:
COUNTY OF NEW YORK)

JAYSON JARUSHEWSKY, being duly sworn, deposes and states as follows: I am Executive Vice President and Head of Legal –The Americas, for Standard Chartered Bank, and have reviewed the contents of the forgoing Answer of Garnishee Standard Chartered Bank in Response to Maritime Attachment and Garnishment and know the contents thereof and that the same are true as to my own personal knowledge, except as to those matters stated to be upon information and belief, and as to those matters I believe them to be true. I base my information upon personal knowledge and a review of the Bank's files relating to this matter.


JAYSON JARUSHEWSKY

Sworn to before me this
26th day of December 2007


Notary Public

JOHANNA G. VARGAS - *Terrero* -
NOTARY PUBLIC, State of New York
No. 01VA6127634
Qualified in Bronx County
Commission Expires May 31, 2009